

Recommendation

We would like to recommend choosing Old National and Elavon. Our merchant processing agreement has a three-year term and a one-time application charge of \$50.00.

Visa, Mastercard and Discover Rates

With approved credit, these transactions will be deposited into your checking account on the following business day when you submit your batch by 9 PM ET.

American Express Rates

If you would like to offer AmEx to your clients, we can establish acceptance through AmEx's One Point program. One Point is unlike traditional AmEx accounts in that you manage these transactions through Elavon directly, rather than maintaining a separate relationship with American Express. In addition, you receive a single, consolidated monthly statement from Elavon. And, perhaps the best benefit, you receive your AmEx deposits at the same time as your Visa, Mastercard and Discover deposits, rather than the standard 3 to 5 business days.

Terminals & Equipment

We will attempt to reprogram your existing equipment, if possible. If your terminal is not compatible with our network, or if you simply wish to upgrade your terminal, we will provide a cost quote.

PCI-DSS Compliance

In 2007, the Card Schemes (Visa, Mastercard, Discover and American Express) passed a mandate that any business accepting one of their cards for payment must comply with a set of rules called the Payment Card Industry Data Security Standards (PCI-DSS). These rules are designed to educate merchants about best practices to ensure cardholder data is properly secured.

In order to comply with these rules, you must complete an annual self-assessment questionnaire offered by a qualified security assessor. Additionally, if card transactions are processed through the internet, software, or a terminal that is connected to an IP line, quarterly network vulnerability scans must be completed.

Typically, the cost to complete these requirements costs in excess of \$300 per year. Through Elavon's preferred partner, Trustwave, we are able to offer a significant discount. If only a questionnaire needs to be completed, the annual fee is \$55.00. If network scanning is needed, the annual fee increases to \$175.00. These fees will not bill until the sixth month after account is approved – and annually thereafter; however, the questionnaire and network scan (if applicable) must be completed and submitted to Elavon within 90 days of account approval or a \$25.00 monthly non-compliance fee will be assessed.

While following PCI-DSS guidelines helps guard you against card data breaches, it does not guarantee a breach will not occur. The average cost of a breach is \$10,000 – which the Card Schemes will assess to the merchant. As such, as an Elavon merchant, you will get data breach assistance should cardholder data get into the wrong hands. All Elavon merchants automatically receive \$10,000 in breach assistance. If PCI-DSS compliance is completed through a party other than Trustwave, this coverage increases to \$50,000. If the Trustwave program is used, the coverage amount increases to \$100,000. Bear in mind that data breach coverage is not a guaranteed insurance against breach costs – you, as the merchant, must take appropriate steps to safeguard your cardholders' data.